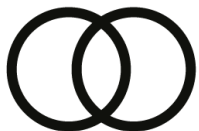


Community Wealth Building in Wales

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CLES
the national organisation
for local economies



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About CLEES



- The **national organisation** for **local economies**
- Progressive economics for people, planet and place
- Thinking *and doing*, to achieve social justice and effective public services



Why is this important?





A new economic model is emerging





Building an inclusive economy





Finance

Increase flows of investment within local economies by harnessing and recirculating the wealth that exists, as opposed to attracting capital.



Land and property

Deepen the function and ownership of local assets held by anchor institutions, so that financial and social gain is harnessed by citizens.



Spending

Utilise public sector procurement and commissioning to develop dense local supply chains of businesses likely to support good employment and retain work locally.



Workforce

Exercise fair employment practices and work to develop a more just labour market to improve the prospects and wellbeing of local people.



Building the generative economy

Develop and grow small, locally owned enterprises which are more financially generative for the local economy - locking wealth into place.



Preston – developing an anchor approach





Preston – developing an anchor approach



- Increased total spend by anchors
- £70m more for city economy
- £200m more for regional economy
- Created 1600 more jobs
- 4000 more people being paid the real living wage
- Food co-op and tech co-ops supported by anchors
- Using local pension funds to invest in local area
- Most improved place to live in UK



Wales – Localising spend to support recovery

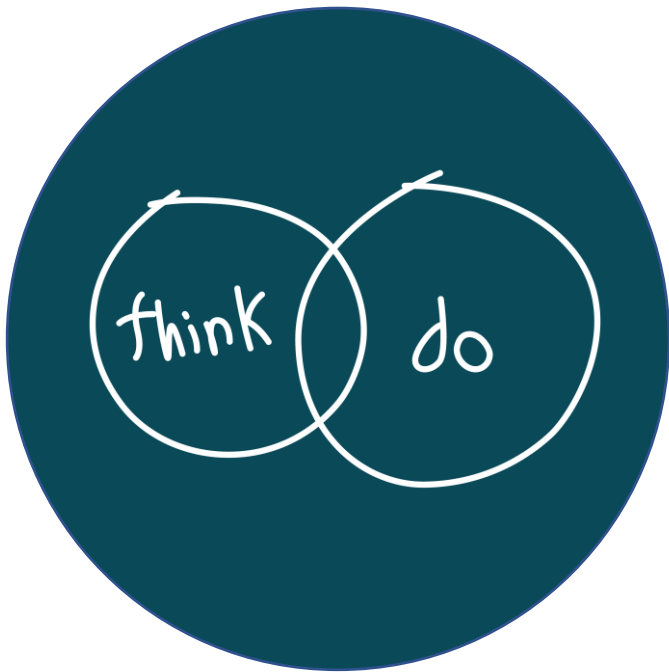


5 clusters of public service Boards:

- North Wales Ambition Board
- Ceredigion and Powys
- Gwent Strategic Wellbeing Assessment Group (Bleanau Gwent; Torfaen; Caerphilly; Newport; Monmouthshire)
- Cwm Taf and Bridgend
- Swansea Bay City Deal Region (Neath Port Talbot; Swansea; Pembrokeshire; Carmarthenshire)



Thank you



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